

Measures of strength 2025 FACT SHEET

With over 140 years of business and a strong vision for the future, here is a glance at the successes we enjoyed in asset quality in 2025.

BALANCE SHEET¹:

North American Life & Annuity Business

ASSETS

As of December 31, 2025 (in thousands)

Bonds.....	\$35,666,349
Stocks.....	\$2,970,103
Mortgage loans.....	\$1,601,813
Cash & short-term investments.....	\$1,719,009
Loans to policyholders.....	\$276,469
Other invested assets.....	\$3,733,525
Accrued investment income.....	\$377,229
All other assets.....	\$573,748
Total assets.....	\$46,918,245

LIABILITIES & CAPITAL

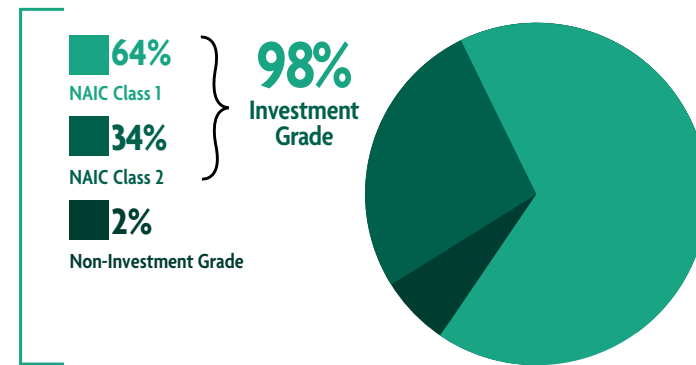
As of December 31, 2025 (in thousands)

Life and Annuity Reserves.....	\$26,560,444
Asset Valuation Reserve (AVR).....	\$516,937
Funds Withheld under Coinsurance.....	\$12,364,537
Other liabilities.....	\$5,015,725
TOTAL LIABILITIES.....	\$44,457,643
CAPITAL AND SURPLUS.....	\$2,460,602
TOTAL LIABILITIES, CAPITAL, AND SURPLUS.....	\$46,918,245

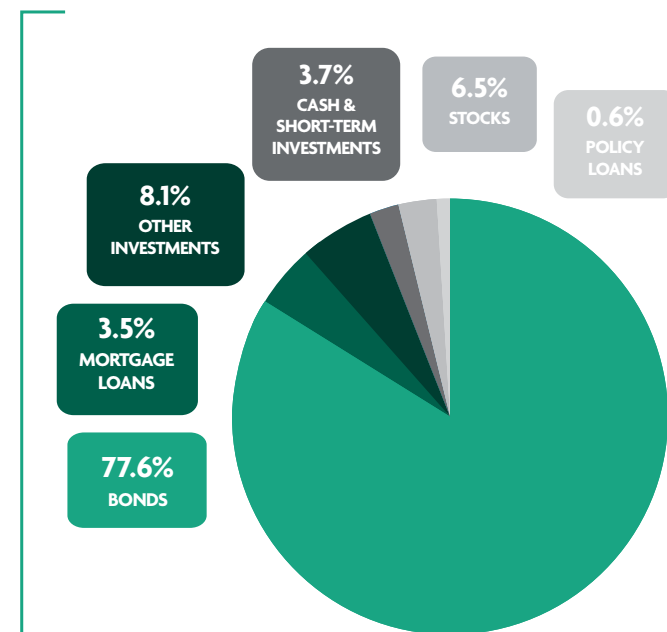
Visit NorthAmericanCompany.com to learn more.

STRENGTH:

BONDS BY NAIC QUALITY RATING¹



INVESTMENTS BY TYPE¹



Numbers are stated as a percentage of total invested assets.

Life

Over 140 Years of Strength and Stability

Insurance products issued by North American Company for Life and Health Insurance®



1. As of December 31, 2025. Source: Statutory Annual Statements of the Sammons Financial Group member companies as filed with the National Association of Insurance Commissioners.

2. Source: North American Balance Sheet as of 12/31/2025.

S&P Global Ratings awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on May 15, 2025 to North American Company for Life and Health Insurance as a member of Sammons® Financial Group, Inc. The "A+" (Strong) rating is the fifth highest out of 22 available ratings as a member of Sammons® Financial Group, Inc.

A+ Stable Rated by Fitch Ratings. Fitch Ratings, a global leader in financial information services and credit ratings, on June 17, 2025, assigned an Insurer Financial Strength rating of A+ Stable for North American. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information, read the Fitch Ratings report at <https://www.fitchratings.com/research/insurance/fitch-ratings-affirms-sammons-financial-group-inc-ratings-outlook-stable-17-06-2025>

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

We focus on what matters most.

With over 140 years of business under our belt, North American's continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and **doing what's right for our distribution partners and policyowners.**



NORTH AMERICAN®

A Sammons Financial Company

Speaking of policyowners, North American...

- Holds over **708,000** life insurance and annuity policies³
- Has total assets over **\$46 billion**¹
- Paid out over **\$495 million** in life insurance death claims in 2025³
- Paid out **over \$6.5 million** in Accelerated Death Benefits
- Is a member of Sammons® Financial Group, which has over **\$73 million** in life and annuity reserves²

History of strength

As a subsidiary of the privately held Sammons® Financial Group, we are not subject to the short-term earning pressures that publicly held companies often face. As we reflect on our long history, we are proud of our long-term business decisions and our continued tradition of financial strength and stability. The high ratings we've maintained from the major rating agencies are testaments to that strength:

- **"A+" (Superior) A.M. Best**
- **"A+" (Strong) S&P Global Ratings**
- **"A+" (Stable) Fitch Ratings**

With a track record like this, you can have confidence in North American.

The above ratings apply to North American's financial strength and claims paying ability. These ratings do not apply to the safety or performance of the variable accounts, which will fluctuate in value. Ratings are subject to change at any time.

